GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:3995
ANSWERED ON:23.12.2015
Funds Arrangement
Gandhi Shri Feroze Varun

Will the Minister of RAILWAYS be pleased to state:

(a) whether the Railways is increasing expenditure from the present $ 34 billion to $ 132 billion in next five years;

(b) if so, the details thereof and the manner in which Railways is planning to arrange funds for the same;

(c) the extent to which the cost of this increase in expenditure would be borne by public;

(d) the details of cost recovery mechanism devised to ensure railway services charges are not steeply increased; and

(e) the details of the study conducted to assess the benefits of increased expenditure?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS

(SHRI MANOJ SINHA)

(a) & (b): No, Madam. However, an investment plan for Rs. 8,56,020 crore during 2015-2019 has been announced in Budget Speech for Railway Budget 2015-16.

(c): Does not arise.

(d): Pricing of services is determined on the basis of cost of freight and passenger services and affordability/elasticity considerations.

(e): No specific study has been sanctioned in this regard.
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